GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2445
ANSWERED ON:15.03.2007
AGREEMENT BETWEEN ONGC AND CAIRN ENERGY
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Singh Shri Kirti Vardhan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government has agreed to a proposal of ONGC and Cairn Energy in connection with bringing Rajasthan Oil fields into production;

(b) if so, the details thereof; and

(c) the advantages of such an agreement to ONGC?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a)&(b) Yes, Sir. The development plan of 4 oil discoveries in the block RJ-ON-90/1 has been approved. First oil is expected in 2008-09.

(c) Oil and Natural Gas Corporation (ONGC) has acquired 30% participating interest in the Mangala development area (covering discoveries of Mangala, Rageshwari, Saraswati and Aishwariya). The estimated quantum of ultimate reserves for above four fields as on 1.4.2006 is 39.49 MMt (O+OEG) out of which ONGC`s share is 11.84 MMt (O+OEG).